

**739 KAR 1:040. Purchase - inventories - sale of surplus property procedures.**

RELATES TO: KRS 164A.575

STATUTORY AUTHORITY: KRS 164A.560

NECESSITY, FUNCTION, AND CONFORMITY: The governing boards of the public post-secondary institutions may elect to perform and delegate the responsibility for certain financial management functions by promulgating administrative regulations. This administrative regulation implements the provisions of KRS 164A.575 at the Kentucky Community and Technical College System.

Section 1. The Kentucky Community and Technical College System Board of Regents, under the provisions of KRS 164A.560, elects to lease and manage interests in real property, contractual services, rentals of all types, supplies, materials, equipment, printing, and services in accordance with Sections (1), (2), (3), (4), (5), (6), (7), (8), (10), (11), and (12) of KRS 164A.575 with the exception of the purchase of real property. (26 Ky.R. 1316; eff. 2-14-2000.)